

Too Good To Be True: Quick Guide To Understanding Naca Homebuying Program

The image is a promotional banner for the NACA Homebuying Program. At the top, there is a red logo of two hands shaking inside a house shape, followed by the word "NACA" in large white letters. Below this is a teal bar with five circular icons and text: "No Down Payment", "No Closing Costs", "No PMI, Points, Fees", and "Below Market Fixed Rate". The bottom section features a portrait of a man in a suit and tie on the left. To his right, a blue banner reads "Best Mortgage in America!". Below that, a red section titled "Today's Rates" displays two rates: "2.125% 30-Yr Fixed APR" and "1.75% 15-Yr Fixed APR". A red button with white text "Purchase Product" is located on the right side of the red section.

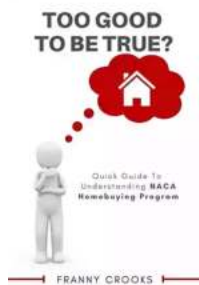
The Naca Homebuying Program: A Game-Changer For Homebuyers

Are you tired of high mortgage rates crippling your chances of becoming a homeowner? Well, the Naca Homebuying Program might just be the solution you've been waiting for. Whether you are a first-time homebuyer or have been denied a mortgage multiple times, Naca's program is designed to make homeownership more accessible and affordable for all.

What is the Naca Homebuying Program?

The Neighborhood Assistance Corporation of America (Naca) is a non-profit community advocacy and homeownership organization that strives to promote fair and affordable homeownership. The Naca Homebuying

Program offers an innovative approach to home financing, with features that often seem too good to be true.



Too Good To Be True? Quick Guide To Understanding NACA Homebuying Program by Stuart Carapola(Kindle Edition)

★★★★☆ 4.7 out of 5

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Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 20 pages
Lending : Enabled



BECOME A HOMEOWNER

One-Stop Mortgage Pre-Approval
for low to moderate income borrowers

NACA'S Best in America Mortgage

- ▶ No Down Payment
- ▶ Below Market Fixed Rate
(Current rate at www.naca.com)
- ▶ No Closing Costs or Fees
- ▶ Interest Rate Buy-Down

Credit Score Not Considered — Perfect Credit Not Required

Bank of America & CitiMortgage
Commit Over \$13 Billion to this Mortgage



NEIGHBORHOOD ASSISTANCE CORPORATION OF AMERICA

www.naca.com

NACA is a nationwide non-profit organization fighting for economic justice through affordable home ownership and community action.

Advantages of Naca Homebuying Program:

- **No down payment:** Unlike traditional mortgage programs, Naca allows you to purchase a home with no down payment. Yes, you read that right! This eliminates one of the biggest barriers to homeownership for many people.
- **No closing costs:** Naca also covers your closing costs, saving you thousands of dollars. This includes appraisal fees, title search, and other expenses associated with closing the deal.
- **Competitive interest rates:** Through Naca's program, you can secure a mortgage with below-market interest rates. This translates into

significant savings over the life of your loan, making homeownership even more affordable.

- **No private mortgage insurance:** Naca eliminates the need for private mortgage insurance (PMI), further reducing your monthly payments. This is yet another way the program ensures affordable homeownership.
- **No credit score requirement:** Unlike traditional lenders who heavily rely on credit scores, Naca understands that your financial history doesn't tell the whole story. They look beyond the numbers and assess your overall financial situation, opening doors for those with less-than-perfect credit.
- **Free counseling services:** Naca offers free financial counseling to help you prepare for homeownership. Their expert counselors will guide you through the process, assisting with budgeting, credit repair, and other aspects of your financial journey.

How Does the Naca Homebuying Program Work?

The Naca Homebuying Program operates differently from traditional lenders. Here's a step-by-step breakdown of the process:

1. Attend a Naca Workshop:

Start by attending a Naca workshop in your area. These workshops are designed to educate you about the program and help you reach the goal of becoming a homeowner.

2. Meet with a Naca Counselor:

After attending the workshop, you will have one-on-one counseling sessions with a Naca counselor. They will review your financial situation, discuss your goals, and provide valuable guidance throughout the homebuying process.

3. Create a Naca Profile:

Next, you'll create a detailed Naca profile, including your financial information, employment history, and homeownership goals. This profile helps Naca analyze your situation and tailor their services to your specific needs.

4. Attend a Homebuyer's Workshop:

Before moving forward, you will need to attend a comprehensive Homebuyer's Workshop, which provides in-depth knowledge about the entire homebuying process, including budgeting, mortgage options, and post-purchase counseling.

5. Participate in Naca's Match Process:

Naca assists you in finding a real estate agent who is a Naca-approved partner. These agents have experience with the Naca process and understand the unique requirements involved.

6. Find Your Dream Home:

With the guidance of your Naca-approved agent, you can start searching for your dream home. Naca's program allows you to buy a home within your budget, ensuring that the affordability factor is never compromised.

7. Go Through the Mortgage Process:

Once you've found a home, Naca will work with you to secure a mortgage with the best possible terms. Their team of specialists will guide you through the application process, ensuring that you understand every step involved.

8. Attend Naca's Homebuying Event:

Before finalizing the purchase, Naca holds a Homebuying Event where you sign all the necessary documents and close the deal. This event assures transparency and provides an opportunity to clarify any doubts you may have.

: Naca - The Key to Your Dream Home

The Naca Homebuying Program is an absolute game-changer for aspiring homeowners. By eliminating down payments and closing costs, offering competitive interest rates, and providing free counseling services, Naca ensures that homeownership is within reach for everyone.

Remember, the program may sound too good to be true, but it is very real and has helped countless individuals and families achieve their dream of owning a home. So, attend a Naca workshop, meet with a counselor, and unlock the doors to affordable and accessible homeownership!



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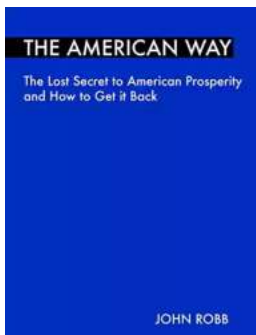
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Are you looking to purchase property using the NACA homebuying program but wondering if it sounds too good to be true? Franny Crooks gives you a look inside of the NACA program through her own personal experience. In 2020, Franny closed on her first home utilizing the NACA program to obtain her mortgage. In this quick guide, you will get the ins and outs of the NACA process and learn if it is too good to be true for you.



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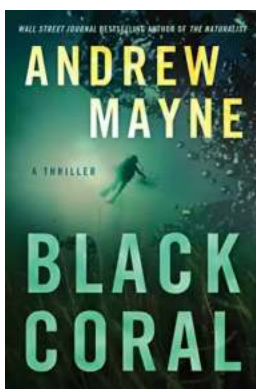
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